

# iTRUST INVESTMENT FUND

## ARSN 625 636 231

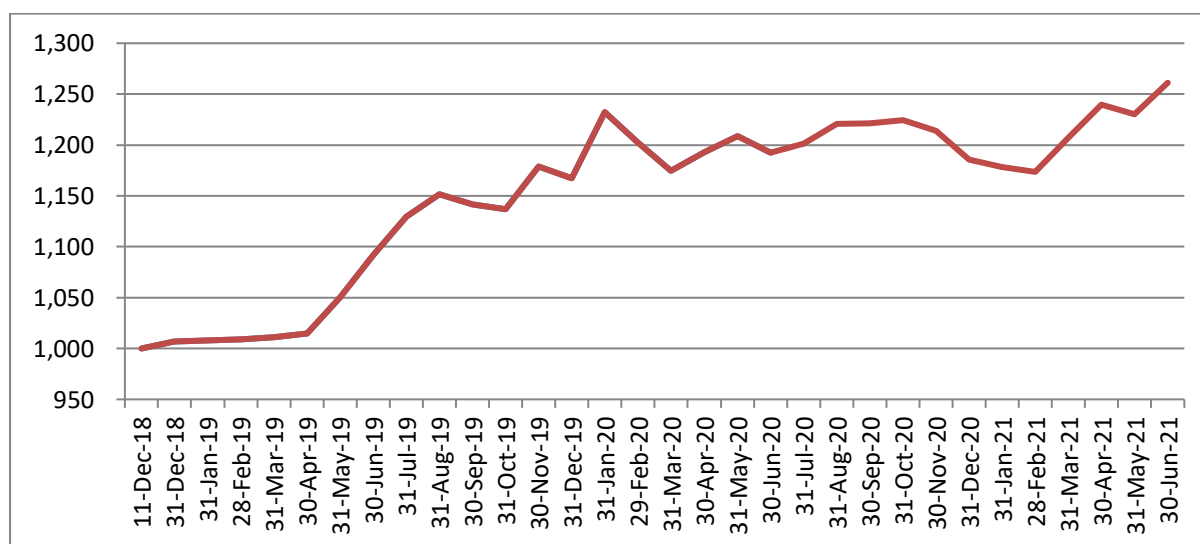
21 July 2021

Dear Investor,

Welcome to the June 2021 Investor letter for iTrust Investment Fund (iTrust).

iTrust returned 2.5% for the month of June 2021 and has returned 9.5% annualised since inception on 11 December 2018.

The chart below shows a \$1,000 investment in iTrust on 11 December 2018 was valued at \$1,261 on 30 June 2021, reflecting iTrust's 9.5% annualised return over the period:



iTrust did not make a distribution for the year ended 30 June 2021.

We thank you for your continued support. If you require further information on iTrust please refer to the PDS on the website [www.itrustinvest.com](http://www.itrustinvest.com) or contact us at [support@itrustinvest.com](mailto:support@itrustinvest.com).

With regards

Lawrence Stapleton  
Fund Manager, iTrust Investment Fund  
Stapleton Asset Management Limited